

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
NORTHERN DIVISION DIVISION**

IN RE:

JEANNIE E. BOUTELLE,

Debtor

CHAPTER 7 CASE

CASE NO. 06-02689 ERW

JUDGE EUGENE R. WEDOFF

TRUSTEE'S FINAL REPORT

To: THE HONORABLE EUGENE R. WEDOFF
BANKRUPTCY JUDGE

NOW COMES LOUIS W. LEVIT, Trustee herein, and respectfully submits to the Court and to the United States Trustee his Final Report and Account in accordance with 11 U.S.C. §704(9).

1. The Petition commencing this case was filed on March 17, 2006 and an order for relief under Chapter 7 was entered. Thereafter, LOUIS W. LEVIT was appointed as the Chapter 7 trustee ("Trustee"). The Trustee's case bond is included within the Trustee's blanket bond.
2. The Trustee certifies that he has concluded the administration of this estate and has performed the duties enumerated in Section 704 of the Bankruptcy Code. The nonexempt assets of the estate have either been converted to cash, disposed of under orders of this Court, or are sought to be abandoned by the Trustee; there is no other property belonging to the estate; there are no matters pending or undetermined; claims have been reviewed; and all claim objections have been resolved to the best of the Trustee's knowledge. The Trustee certifies that this estate is ready to be closed. The tasks performed by the Trustee are set forth on Exhibit A. The Trustee has not found it advisable to oppose the Debtor's discharge.
3. The disposition of estate property is set forth in Exhibit B. The property abandoned, or sought to be abandoned, along with the reasons for such abandonment, is described in Exhibit B.
4. A summary of the Trustee's Final Report as of November 25, 2007 is as follows:

a. RECEIPTS (See Exhibit C)	\$ <u>12,132.38</u>
b. DISBURSEMENTS (See Exhibit C)	\$ <u>0.00</u>

c. NET CASH available for distribution \$ 12,132.38

d. TRUSTEE/PROFESSIONAL COSTS

1. Trustee compensation requested (See Exhibit E)	\$ <u>1,963.24</u>
2. Trustee Expenses (See Exhibit E)	\$ <u>40.20</u>
3. Compensation requested by attorney or other professionals for trustee	\$ <u>0.00</u>

5. The Bar Date for filing unsecured claims expired on August 11, 2006.

6. All claims filed in this case with the Clerk of the Bankruptcy Court have been reviewed by the Trustee. The actual dollar amount of claims allowed and/or requested for this estate is as follows:

a. Allowed unpaid secured claims	\$ <u>0.00</u>
b. Chapter 7 Administrative and 28 U.S.C. §1930 claims	\$ <u>2,003.44</u>
c. Allowed Chapter 11 Administrative Claims	\$ <u>0.00</u>
d. Allowed priority claims	\$ <u>8,001.00</u>
e. Allowed unsecured claims	\$ <u>135,999.82</u>

7. Trustee proposes that unsecured creditors receive a distribution of 1.56% of allowed claims.

8. Total compensation and expense previously awarded to Trustee's counsel, accountant or other professional was \$0.00. Professional's compensation and expense requested but not yet allowed is \$0.00. The total of Chapter 7 professional fees and expenses requested for final allowance is \$0.00.

9. A fee of \$3,500.00 was paid to Debtor's counsel for services rendered in connection with this case, and no basis appears to request an examination of those fees pursuant to 11 U.S.C. §329.

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct and requests the Court to provide for notice and a hearing pursuant to 11 U.S.C. §§330(a), 502(b) and 503(b). The Trustee further requests that the Court award final compensation and reimbursement of expenses and make final allowances of the administrative claims and expenses stated in this Report and for such other relief as the Court shall deem proper.

Dated: December 3, 2007

RESPECTFULLY SUBMITTED,

By:/s/Louis W. Levit, Trustee

LOUIS W. LEVIT, Trustee

LOUIS W. LEVIT, P. C,

555 Skokie Blvd

SUITE 500

Northbrook, IL 60062

Telephone # (847) 897-5710

Bar Number: 1641107

EXHIBIT A

The Trustee reviewed the Debtor's Schedule of Assets and Liabilities and Statements of Financial Affairs. The Trustee conducted an examination of the Debtor at the Section 341 meeting of creditors.

A. The Trustee investigated the Debtor's interest in certain personal property comprised of artwork, specifically paintings ("Property"); the Trustee learned that the most valuable piece of artwork was sold shortly before the commencement of this case; the Trustee worked with Debtor's counsel and the entity which sold the Property, and procured a turnover of the proceeds from the sale of the Property; thereafter the Trustee recovered gross proceeds of \$12,000.00;

B. The Trustee prepared semi-annual reports to the United States Trustee's Office;

C. The Trustee managed the Estate's cash on hand. This included investing the Estate's funds in interest bearing accounts and maintaining a report of cash receipts and disbursements;

D. The Trustee examined the Debtor's records in an effort to identify additional assets available to the Estate for liquidation and to verify the disposition of assets;

E. The Trustee addressed tax issues for the Estate;

F. The Trustee reviewed the claims filed in this case, this included analyzing the Debtor's claim for exemption against the Property sold; ultimately, the Trustee determined that the Debtor was not entitled to the claimed exemption and secured a waiver of any claim for exemption against the Property by the Debtor, without the need for any litigation.

EXHIBIT B

DISPOSITION OF ESTATE PROPERTY

Scheduled Property and Disposition	Amount Realized

Unscheduled Property	Amount Realized
See Forms 1 & 2, attached hereto	

TOTAL RECEIPTS \$ 12,132.38

TOTAL SCHEDULED VALUE
OF PROPERTY ABANDONED \$ 0.00

TOTAL SCHEDULED VALUE
OF EXEMPT PROPERTY \$ 50,589.85

Form 1
Individual Estate Property Record and Report
Asset Cases

Case Number: 06-02689 ERW
Case Name: BOUTELLE, JEANNE E
 BOUTELLE, JEANNE
Period Ending: 11/25/07

Trustee: (330450) LOUIS W. LEVIT
Filed (f) or Converted (c): 03/17/06 (f)
§341(a) Meeting Date: 05/11/06
Claims Bar Date:

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=\$554(a) abandon. DA=\$554(c) abandon.	4		5	6
					4	5		
1	Cash on hand		200.00	0.00			0.00	
2	Bank accounts		700.00	0.00			0.00	
3	Security deposit		930.00	0.00			0.00	
4	Household goods and furnishings		3,569.00	0.00			0.00	
5	Artwork		15,325.00	12,000.00			12,000.00	
6	Clothing and fur coats		850.00	0.00			0.00	
7	2 Bicycles		150.00	0.00			0.00	
8	Term life insurance		0.00	0.00			0.00	
9	401k		31,077.15	0.00			0.00	
10	ESOP		5,796.90	0.00			0.00	
11	PST		12,315.80	0.00			0.00	
12	Timeshare		0.00	0.00			0.00	
Int	INTEREST (u)		Unknown	N/A			132.38	Unknown
13	Assets	Totals (Excluding unknown values)	\$70,913.85				\$12,000.00	\$12,132.38
								\$0.00

Major Activities Affecting Case Closing:

Form 1

Individual Estate Property Record and Report
Asset Cases

Case Number: 06-02689 ERW
Case Name: BOUTELLE, JEANNE E
 BOUTELLE, JEANNIE
Period Ending: 11/25/07

Trustee: (330450) LOUIS W. LEVIT
Filed (f) or Converted (c): 03/17/06 (f)
§341(a) Meeting Date: 05/11/06
Claims Bar Date:

Ref. #	Asset Description (Scheduled And Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined By Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=§554(a) abandon. DA=§554(c) abandon.	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets	6
							6

Initial Projected Date Of Final Report (TFR):

Current Projected Date Of Final Report (TFR):

EXHIBIT C

CASH RECEIPTS AND DISBURSEMENTS

(See Form 2 attached hereto)

Form 2**Cash Receipts And Disbursements Record**

Case Number: 06-02689 ERW
Case Name: BOUTELLE, JEANNE E
Taxpayer ID #: 13-7517625
Period Ending: 11/26/07

Trustee: LOUIS W. LEVIT (330450)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ****-*****55-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	6 Receipts \$	7 Disbursements \$	8 Money Market Account Balance
04/21/06	{5}	Susan Sheehan Gallery, Inc	Payment for Painting	1129-000	12,000.00		12,000.00
04/28/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		1.58	12,001.58
05/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		8.16	12,009.94
06/20/06	Chase Bank		ADJUSTMENT	2990-000		-2.72	12,012.16
06/20/06	Chase Bank		Backup withholding	2990-000		2.72	12,009.44
06/30/06	Int	Chase Bank	INTEREST	1270-000		7.90	12,017.64
06/30/06	Chase Bank		ADJUSTMENT	2990-000		-2.21	12,019.85
06/30/06	Chase Bank		Backup Withholding	2990-000		2.21	12,017.64
07/31/06	Chase Bank		ADJUSTMENT	2990-000		-2.28	12,019.36
07/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		8.16	12,028.00
07/31/06	Chase Bank		Backup Withholding	2990-000		2.28	12,025.70
08/31/06	Chase Bank		ADJUSTMENT	2990-000		-2.29	12,028.70
08/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		8.17	12,036.26
08/31/06	Chase Bank		Backup Withholding	2990-000		2.29	12,033.97
09/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		7.64	12,041.61
10/31/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		8.43	12,050.04
11/30/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		7.91	12,057.95
12/29/06	Chase Bank		ADJUSTMENT	2990-000		2.14	12,060.09
12/29/06	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.8000%	1270-000		7.65	12,067.74
12/29/06	Chase Bank		Backup withholding	2990-000		2.14	12,065.60
01/31/07	Chase Bank		ADJUSTMENT	2990-000		2.24	12,067.84
01/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000		8.03	12,075.87
01/31/07	Chase Bank		Backup Withholding	2990-000		2.24	12,073.63
02/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000		6.01	12,079.64

Subtotals :**\$12,079.64**

Form 2**Cash Receipts And Disbursements Record**

Case Number: 06-02689 ERW
Case Name: BOUTELLE, JEANNE E
Taxpayer ID #: 13-7517625
Period Ending: 11/26/07

Trustee: LOUIS W. LEVIT (330450)
Bank Name: JPMORGAN CHASE BANK, N.A.
Account: ***-*****55-65 - Money Market Account
Blanket Bond: \$5,000,000.00 (per case limit)
Separate Bond: N/A

1 Trans. Date	2 {Ref #}/ Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
03/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.44		12,086.08
04/30/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.66		12,092.34
05/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.67		12,099.01
06/29/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.24		12,105.25
07/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.89		12,112.14
08/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.68		12,119.22
09/28/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	6.04		12,125.36
10/31/07	Int	JPMORGAN CHASE BANK, N.A.	Interest posting at 0.6500%	1270-000	7.12		12,132.48
ACCOUNT TOTALS				12,132.38	0.00	\$12,132.38	
Less: Bank Transfers				0.00	0.00		
Subtotal				12,132.38	0.00	\$12,132.38	
Less: Payments to Debtors				0.00	0.00		
NET Receipts / Disbursements				\$12,132.38	\$0.00	\$0.00	

Form 2**Cash Receipts And Disbursements Record**

Case Number: 06-02689 ERW
Case Name: BOUTELLE, JEANNE E
Taxpayer ID #: BOUTELLE, JEANNE
Period Ending: 13-7517625
11/26/07

Trans.	2 {Ref #} / Check #	3 Paid To / Received From	4 Description of Transaction	5 T-Code	Receipts \$	6 Disbursements \$	7 Money Market Account Balance
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(No Transactions on File for this Period)

ACCOUNT TOTALS

Less: Bank Transfers

Subtotal

Less: Payments to Debtors

NET Receipts / Disbursements

\$0.00

\$0.00

\$0.00

\$0.00

TOTAL - ALL ACCOUNTS

MMA # *_***55-65**

MMA # *_***55-67**

\$12,132.38

0.00

\$12,132.38

\$0.00

\$12,132.38

\$0.00

\$12,132.38

\$0.00

\$12,132.38

\$0.00

\$12,132.38

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\$12,132.38

\$0.00

\$12,132.38

\$0.00

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE NORTHERN DISTRICT OF ILLINOIS
NORTHERN DIVISION DIVISION**

IN RE:
JEANNE E. BOUTELLE,
Debtor

CHAPTER 7 CASE
CASE NO. 06-02689 ERW
JUDGE EUGENE R. WEDOFF

PROPOSED DISTRIBUTION REPORT

I, LOUIS W. LEVIT, Trustee herein, certify that I have reviewed all claims filed with the Clerk of the Bankruptcy Court and have examined all orders of Court, and state that based on my review I propose to make the following distribution:

SUMMARY OF DISTRIBUTION:

Secured Claims:	\$ <u> 0.00</u>
Chapter 7 Administrative Expenses:	\$ <u> 2,003.44</u>
Chapter 11 Administrative Expenses:	\$ <u> 0.00</u>
Priority Claims (507(a)(2)-(a)(7)):	\$ <u> 0.00</u>
Secured Tax Liens:	\$ <u> 0.00</u>
Priority Tax Claims:	\$ <u> 8,001.00</u>
Other Priority Claims (507(a)(9)):	\$ <u> 0.00</u>
General Unsecured Claims:	\$ <u> 2,127.94</u>
 <u>TOTAL AMOUNT TO BE DISTRIBUTED:</u>	\$ <u> 12,132.38</u>

DISTRIBUTION REPORT

PAGE 2

1.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
Secured Claims		0.00	0.00%
2.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Chapter 7 costs of administration including court costs and U.S. Trustee quarterly fees pursuant to 28 U.S.C. 1930(6))		2,003.44	100.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
	Louis W. Levit, Trustee, <i>Trustee Expenses</i>	40.20	40.20
	Louis W. Levit, Trustee, <i>Trustee Compensation</i>	1,963.24	1,963.24
3.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§726(a) & (b) and §507(a)(1) (Debtor-in possession (DIP) administrative expenses)		0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED AMOUNT	DIVIDEND AMOUNT
4.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND %
§507(a)(2) - Gap claims arising in involuntary cases and allowed pursuant to §502(f)		0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

DISTRIBUTION REPORT

PAGE 3

5. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	§507(a)(3) - Wages, salaries or commissions limited to \$4,300.00	0.00	0.00%
		TOTAL	\$ 0.00
6. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	§507(a)(4) - Contributions to Employee Benefit Funds	0.00	0.00%
		TOTAL	\$ 0.00
7. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	§507(a)(5) - Farmers' and Fishermen's claims to the extent of \$4,300.00	0.00	0.00%
		TOTAL	\$ 0.00
8. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	507(a)(6) - Deposits by consumers to the extent of \$1,950.00	0.00	0.00%
		TOTAL	\$ 0.00
9. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
	§507(a)(7) - Alimony	0.00	0.00%

DISTRIBUTION REPORT

PAGE 4

		TOTAL	\$	0.00
10.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%	
	CLAIM NUMBER CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE	
		TOTAL	\$	0.00
11.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%	
	§507(a)(8) - Tax claims excluding fines and penalties	8,001.00	100.00%	
CLAIM NUMBER CREDITOR		ALLOWED REQUESTED	PROPOSED ALLOWANCE	
	5A Department of the Treasury-Internal Revenue Service— <i>Claims of Governmental Units</i>	8,001.00	8,001.00	
		TOTAL	\$	8,001.00
12.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%	
	§507(a)(9) - Capital Commitments to FDIC, et al.	0.00	0.00%	
CLAIM NUMBER CREDITOR		ALLOWED REQUESTED	PROPOSED ALLOWANCE	
		TOTAL	\$	0.00
13.	TYPE OF CLAIMS	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%	
	§726(a)(2) - General Claims (To be paid <u>pro-rata</u> after costs of administration and priority claims are paid in full)	135,999.82	1.56%	
CLAIM NUMBER CREDITOR		ALLOWED REQUESTED	PROPOSED ALLOWANCE	
	1 GE Consumer Finance , <i>General Unsecured Claims</i>	2,199.98	34.42	
2	Chase Bank USA, N.A., <i>General Unsecured Claims</i>	17,648.60	276.14	
3	Chase Bank USA, N.A., <i>General Unsecured Claims</i>	14,322.77	224.10	

EXHIBIT D

DISTRIBUTION REPORT

PAGE 5

4	American Express Centurion Bank , <i>General Unsecured Claims</i>	19,594.98	306.60
5	Department of the Treasury-Internal Revenue Service , <i>General Unsecured Claims</i>	879.36	13.76
6	Citibank South Dakota NA , <i>General Unsecured Claims</i>	16,481.16	257.87
7	Citibank South Dakota NA , <i>General Unsecured Claims</i>	17,347.26	271.43
8	MBNA America Bank NA , <i>General Unsecured Claims</i>	47,525.71	743.62
	TOTAL	\$135,999.82	\$ 2,127.94

14.	TYPE OF CLAIMS	ALLOWED REQUESTED	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
			CLAIM NUMBER CREDITOR	PROPOSED ALLOWANCE
	General Unsecured Subordinated claims	\$ 0.00		0.00%
		TOTAL	\$ 0.00	

15.	TYPE OF CLAIMS	ALLOWED REQUESTED	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
			CLAIM NUMBER CREDITOR	PROPOSED ALLOWANCE
	§726(a)(3) - Late unsecured claims	0.00		0.00%
		TOTAL	\$ 0.00	

16.	TYPE OF CLAIMS	ALLOWED REQUESTED	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
			CLAIM NUMBER CREDITOR	PROPOSED ALLOWANCE
	§726(a)(4) - Fines/penalties	0.00		0.00%
		TOTAL	\$ 0.00	

17.	TYPE OF CLAIMS	ALLOWED REQUESTED	TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
			CLAIM NUMBER CREDITOR	PROPOSED ALLOWANCE
	§726(a)(5) - Interest	0.00		0.00%

DISTRIBUTION REPORT

PAGE 6

CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00
18. TYPE OF CLAIMS		TOTAL AMOUNT OF CLAIMS	FINAL DIVIDEND%
§726(a)(6) - Surplus to Debtor		0.00	0.00%
CLAIM NUMBER	CREDITOR	ALLOWED REQUESTED	PROPOSED ALLOWANCE
		TOTAL	\$ 0.00

The following claims are not included in the distribution because they have been disallowed or barred by court order or have been withdrawn by the claimant:

TYPE OF CLAIM	CLAIM NUMBER	CREDITOR AND ADDRESS	DISALLOWED AMOUNT /WITHDRAWN OF CLAIM (DESIGNATE)

WHEREFORE, the Trustee certifies under penalty of perjury that the above statements are true and correct.

DATED: _____

LOUIS W. LEVIT, Trustee

EXHIBIT D